

KEERTHI INDUSTRIES LIMITED

CSR EXPENDITURES ON THE CSR BUDGET OF THE FY 2020-21

CSR Budget for the FY 2020-21 as tabulated hereunder:

Particulars	Amount (Rs. in Lakhs)
Avg. Net Profit (before tax) for Preceding three Financial Years	216.65
CSR Expenditure required (2% of Average Profit)	4.33
Proposed Budget for FY 2020-2021	4.33
Add: Unspent CSR Expenditures of previous Years	41.43
Total CSR Budget for FY 2020-2021	45.76

A statement of CSR amount allocated for various CSR activities and programme of the Company and CSR expenditure made during the FY 2020-21 was submitted to the Committee as tabulated hereunder:

S. No	Head of Schedule VII	Particulars	Budgeted amount/Amount allocated (In. Lakhs)	CSR amount spent (In. Lakhs)	Date of spending
A.		Unspent CSR amount of the previous years	41.43		
B.		2% of Average Net Profits	4.33		
		Total amount to be spend for CSR Expenditure	45.76		
1.	Head No. i – Rural projects	Formation of cremation grounds in Mellacheruvu district	21.00	21.00	1. 04/01/2021 2. 24/11/2020 3. 10/11/2020 4. 05/08/2020
2.	Head No. VII. – Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports	CHETAN ANAND BADMINTON FOUNDATION, a Non-profit Organisation registered under the AP Societies Registration Act, 2013 Spend its CSR through implementing agency “Chetan Anand Badminton Foundation”.	20.00	20.00	01/10/2021
3.	Hyderabad floods	Contribution to telangana state disaster management	5.00	5.00	28/10/2020
Total			46.00	46.00	

Excess Amount of CSR Spend (46 Lakhs -45.76 Lakhs) = 0.24 Lakhs.