



# Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,  
keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 12.08.2023

To,  
The General Manager  
Department of Corporate services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra 400001

Script code: 518011

Dear Sir / Madam,

**Sub: Un-audited Financial Result cum Outcome of Board Meeting held on 12.08.2023.**

We wish to inform you that in the Board of Directors of the Company at its Meeting held today on Saturday, the 12<sup>th</sup> August 2023 through video conferencing mode has considered and approved the following:

1. Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2023 and Limited Review Report thereon issued by the Statutory Auditors;
2. General discussion about other matters as per the agenda of the meeting.

We hereby declare that the Statutory Auditors of the Company M/s. Brahmayya & Co. (FRN: 000513S), Chartered Accountants, Hyderabad have in their report issued an unmodified opinion on the financial results for the quarter ended June 30, 2023.

The meeting commenced at 04.00 P. M and concluded at 05:10 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Keerthi Industries Limited**

**Arun Kumar**  
Digitally signed by  
Arun Kumar Yadav  
Date: 2023.08.12  
17:25:45 +05'30'

**Yadav**

**Arun Kumar Yadav**

**Company Secretary & Compliance Officer**

**Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.**

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

KEERTHI INDUSTRIES LIMITED

CIN-L11100TG1982PLC003492

Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE 2023

Rs. In lakhs

Particulars	For the quarter ended			Year ended
	30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
I. Revenue from operations	5822.89	6631.67	5716.70	24056.39
II. Other income	37.32	59.79	70.33	235.56
<b>III. Total Income (I+II)</b>	<b>5860.21</b>	<b>6691.46</b>	<b>5787.03</b>	<b>24291.95</b>
<b>IV. Expenses</b>				
Cost of materials consumed	919.14	866.19	868.27	3340.95
Purchase of stock In trade		-		-
Change in inventories of finished goods, stock in trade and work in progress	(461.07)	161.88	(775.11)	(855.60)
Employee benefit Expenses	604.73	602.76	540.59	2276.66
Power & Fuel	3046.59	3218.23	2907.44	12314.25
Packing and Forwarding	1314.01	1455.16	1383.89	5523.70
Finance costs	140.96	99.56	73.85	333.00
Depreciation and amortisation expenses	293.45	243.98	231.02	948.97
Other expenses	329.39	503.65	312.63	1493.58
<b>IV. Total Expenses</b>	<b>6187.20</b>	<b>7151.41</b>	<b>5542.58</b>	<b>25375.51</b>
V. Profit/(loss) before exceptional items and tax(III-IV)	(326.99)	(459.95)	244.45	(1,083.56)
VI. Exceptional Items		(24.23)		(24.23)
<b>VII. Profit/(loss) before tax (V+VI)</b>	<b>(326.99)</b>	<b>(484.18)</b>	<b>244.45</b>	<b>(1,107.79)</b>
<b>VIII. Tax expense:</b>				
Current tax	-		101.16	-
Deferred tax	103.17	(101.44)	(38.00)	(185.46)
Tax for Earlier Years	-	(198.39)		(198.39)
<b>IX. Profit/(loss) for the period (VII-VIII)</b>	<b>(430.16)</b>	<b>(184.35)</b>	<b>181.29</b>	<b>(723.94)</b>
<b>X. OTHER COMPREHENSIVE INCOME</b>				
A-(i) Items that will not be reclassified to the statement of profit or loss	-	(14.28)		(14.28)
(ii) Income tax on items that will not be reclassified to the profit or loss				-
B-(i) Items that will be reclassified to the profit or loss				-
(ii) Income tax on items that will be reclassified to the profit or loss				-
<b>X. Total Other Comprehensive Income</b>	<b>-</b>	<b>(14.28)</b>	<b>-</b>	<b>(14.28)</b>
<b>XI. Total Comprehensive Income for The Period (IX + X)</b>	<b>(430.16)</b>	<b>(198.63)</b>	<b>181.29</b>	<b>(738.22)</b>
<b>XII. Paid up equity share capital (face value Rs. 10 per share)</b>	<b>801.67</b>	<b>801.67</b>	<b>801.67</b>	<b>801.67</b>
<b>XIII. Other Equity</b>				
<b>XIV. Earning per equity share of Rs. 10. each</b>				
Basic and Diluted (not annualised for quarters)	(5.37)	(2.48)	2.26	(9.21)

Notes:

1. The above results for the quarter and year ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August 2023. The Statutory Auditors have expressed an unqualified opinion on the financial results.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. Previous year's figures have been regrouped wherever necessary to confirm to current period classification.

Place : Hyderabad

Date : 12.08.2023

For Keerthi Industries Limited

(E.J.S.RAO)  
Managing Director



**SEGMENT-WISE REPORTING**  
**UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER 30th JUNE, 2023**

Rs. In lakhs

Particulars	For the Quarter Ended			YEAR ENDED
	30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
<b>(Net Sales/ Income from operations)</b>				
(a) Cement	5,331.71	6,071.33	5,330.46	22139.17
(b) Electronics	491.17	628.04	20.58	1872.25
(c) Energy			365.66	
(d) Others/unallocated		(67.70)		44.97
<b>Total</b>	<b>5822.88</b>	<b>6631.67</b>	<b>5716.70</b>	<b>24056.39</b>
<b>Less: Inter Segment Revenue</b>	0.00			0.00
<b>Net Sales/Income From Operations</b>	<b>5822.88</b>	<b>6631.67</b>	<b>5716.70</b>	<b>24056.39</b>
<b>2.Segment Results (Profit+)/Loss(-) before tax and finance cost)</b>				
a) Cement	(305.21)	(548.16)	258.57	(1,305.09)
b) Electronics	119.18	134.80	(16.74)	303.51
c) Energy			6.14	
<b>Total</b>	<b>(186.03)</b>	<b>(413.36)</b>	<b>247.97</b>	<b>(1,001.58)</b>
Less: i) Finance cost	140.96	99.55	73.85	332.99
ii) Other Un-allocated Expenditure net off				
Add: Un-allocable income		28.72	70.33	226.78
<b>Total Profit before Tax</b>	<b>(326.99)</b>	<b>(484.19)</b>	<b>244.45</b>	<b>(1,107.79)</b>
<b>3.Segment Assets</b>				
(a) Cement	15650.13	15636.60	13053.22	15636.60
(b) Electronics	2773.62	2616.53	2160.86	2616.53
(c) Energy			259.09	
(d) Unallocated	72.18	507.21	509.20	507.21
<b>Total</b>	<b>18495.93</b>	<b>18760.34</b>	<b>15982.37</b>	<b>18760.34</b>
<b>4. Segment Liabilities</b>				
(a) Cement	10806.26	10520.83	6795.74	10520.83
(b) Electronics	307.08	230.58	201.74	230.58
(c) Energy				
(d) Unallocated				
<b>Total</b>	<b>11113.34</b>	<b>10751.41</b>	<b>6997.48</b>	<b>10751.41</b>

Place : Hyderabad

Date : 12.08.2023

For Keerthi Industries Limited

(E.J.S.RAO)

Managing Director







Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **KEERTHI INDUSTRIES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12.08.2023

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 000513S



*K. Shraavan*  
(K.SHRAVAN)  
Partner

Membership No. 215798

UDIN: 23215798B6BQADB1853