

**KEERTHI INDUSTRIES LIMITED**

Regd. Office: Mellacheruvu Village & Mandal,  
Nalgonda Dist. A.P. Pin: 508246

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH JUNE 2012**

(Rs. in Lakhs)				
PART I Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Previous year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Unaudited)
1. a. Net Sales/Income from Operations	2269.28	3637.52	3731.60	15047.73
b. Other Operating Income				
Total (a+b)	2269.28	3637.52	3731.60	15047.73
2. Expenditure				
a. (Increase)/Decrease in stock in trade and work in progress	(383.78)	229.41	(81.71)	(15.02)
b. Consumption of raw materials	328.24	421.09	373.86	1880.65
c. Employees cost	208.58	202.45	165.48	770.19
d. Depreciation	336.03	330.93	325.98	1310.90
e. Power & Fuel	1142.95	1310.51	1196.66	5487.65
f. Other Expenditure	612.45	728.88	512.48	2943.07
Total	2142.47	3223.27	2492.73	12187.45
3. Profit from Operations before Other Income, interest and exceptional items (1-2)	126.81	414.25	1238.87	2860.28
4. Other Income	8.29	14.34	8.32	41.66
5. Profit before Interest & Exceptional Items (3+4)	135.10	428.59	1247.19	2901.94
6. Interest	233.81	231.09	241.10	988.24
7. Profit after Interest but before Exceptional Items (5-6)	(98.71)	197.50	1007.09	1913.70
8. Exceptional Items				31.67
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(98.71)	197.50	1007.09	1945.37
10. Tax expense				
- Current	0.00	53.30	303.65	323.10
- Deferred Tax	0.00	0.00	0.00	451.53
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(98.71)	144.20	703.44	1267.20
12. Extraordinary items (net of tax expenses)				
13. Net Profit(+)/ Loss(-) for the period (11-12)	(98.71)	144.20	703.44	1267.20
14. Paid-up equity share capital (Face value of Rs.10/- each)	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	-ve	1.51	7.02	13.89
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	-ve	1.51	7.02	13.89

## SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Previous year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Unaudited)
<b>1. Segment Revenue</b> (Net Sales/ Income from operations)				
(a) Cement	2121.48	3479.18	3667.24	14673.97
(b) Energy	25.44	18.04	29.63	118.47
(c) Electronics	122.36	140.30	34.73	365.29
<b>Sub Total</b>	<b>2269.28</b>	<b>3637.52</b>	<b>3731.60</b>	<b>15047.73</b>
<b>Total</b>	<b>2269.28</b>	<b>3637.52</b>	<b>3731.60</b>	<b>15047.73</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Sales/Income From Operations</b>	<b>2269.28</b>	<b>3637.52</b>	<b>3731.60</b>	<b>15047.73</b>
<b>2. Segment Results (Profit+)/Loss(-) before tax and interest )</b>				
(a) Cement	148.36	423.83	1295.20	2881.86
<b>Less: Interest</b>	<b>231.96</b>	<b>228.37</b>	<b>239.35</b>	<b>629.97</b>
	(1) <b>(83.60)</b>	<b>195.46</b>	<b>1055.85</b>	<b>2001.89</b>
(b) Energy	6.52	0.98	12.65	60.81
(c) Electronics	(21.78)	3.78	(59.86)	(62.60)
<b>Less: Interest</b>	<b>1.85</b>	<b>2.72</b>	<b>1.75</b>	<b>8.27</b>
	(3) <b>(23.63)</b>	<b>1.06</b>	<b>(61.61)</b>	<b>(60.87)</b>
<b>Total</b>	<b>(1+2+3) (98.71)</b>	<b>197.50</b>	<b>1007.09</b>	<b>1861.83</b>
<b>Total Profit Before Tax</b>	<b>(98.71)</b>	<b>197.50</b>	<b>1007.09</b>	<b>1861.83</b>
<b>3. Capital Employed</b> (Segment assets-Segment Liabilities)				
(a) Cement	5401.52	5387.77	5226.61	6367.77
(b) Energy	731.00	737.93	785.48	737.93
(c) Electronics	488.77	502.23	242.70	602.23
<b>Total</b>	<b>6621.29</b>	<b>6627.93</b>	<b>6254.79</b>	<b>6627.93</b>

Place : Hyderabad  
Date : 13.06.2012

For Keerthi Industries Limited

(Er.J.S.RAO)  
Managing Director

PART II				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Previous year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Unaudited)
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of shares	1907586	1907586	1904094	1907586
- Percentage of shareholding	23.8	23.80	23.75	23.80
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	2405100	2405100	2405100	2405100
- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	39.37	39.37	39.37	39.37
- Percentage of shares ( as a % of the total share capital of the company)	30.00	30.00	30.00	30.00
b) Non-encumbered				
- Number of shares	3704052	3704052	3707544	3704052
- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	60.83	60.83	60.85	60.83
- Percentage of shares ( as a % of the total share capital of the company)	46.20	46.20	46.24	46.20

<b>B. INVESTOR COMPLAINTS</b>		3 months ended 30.06.2012
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th August 2012. The results were subjected to limited review by the Statutory Auditors of the Company.

2. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad  
Date : 13.08.2012

For Keerthi Industries Limited:

  
(Mr. J.S. RAO)  
Managing Director

**K.S. Rao & Co.****CHARTERED ACCOUNTANTS**

**REVIEW REPORT ON THE FINANCIAL RESULTS OF KEERTHI INDUSTRIES LIMITED, FOR THE QUARTER ENDING 30<sup>th</sup> JUNE, 2012 TO BE SUBMITTED TO THE STOCK EXCHANGES.**

We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED, Plot No.40, IDA, Balanagar, Hyderabad – 500 037, A.P, for the quarter ending 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules,2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.  
Chartered Accountants  
Firm Regn.No.003109S



(P.GOVARDHANA REDDY)  
Partner  
Membership No.29193

Place: Hyderabad  
Date: 13.08.2012