

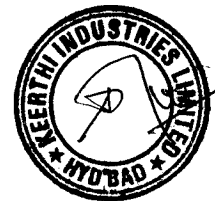
KEERTHI INDUSTRIES LIMITED  
 Regd. Office: Mellacheruvu Village & Mandal,  
 Nalgonda District, Telangana-508246.  
 Corporate Identity Number: L26942TG1982PLC003492

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31 ST MARCH 2015**

PART I

(Rs. In Lakhs)

Particulars	3 months ended 31.03.2015 (Audited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	Year to Date figures for current period 01.04.2014 to 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
1. a. Net Sales/Income from Operations	4606.08	3399.82	3061.03	13164.08	10662.14
b. Other Operating Income					
<b>Total (a+b)</b>	<b>4606.08</b>	<b>3399.82</b>	<b>3061.03</b>	<b>13164.08</b>	<b>10662.14</b>
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	(126.85)	(6.33)	59.08	(238.18)	64.45
b. Consumption of raw materials	465.31	389.03	530.09	1549.64	1615.19
c. Employees cost	240.29	245.05	233.86	962.08	1008.91
d. Depreciation	177.15	216.31	333.36	825.82	1352.73
e. Power & Fuel	1692.06	1554.53	1729.86	6086.79	5749.73
f. Other Expenditure	1046.99	493.92	571.98	2239.54	1911.49
<b>Total</b>	<b>3494.95</b>	<b>2892.51</b>	<b>3458.23</b>	<b>11425.69</b>	<b>11702.50</b>
3. Profit(+)/ Loss(-) from Operations before Other Income, finance cost and exceptional items (1-2)	1111.13	507.31	(397.20)	1738.39	(1040.36)
4. Other Income	58.31	15.97	63.46	118.63	109.77
5. Profit(+)/ Loss(-) before finance cost & Exceptional Items (3+4)	1169.44	523.28	(333.74)	1857.02	(930.59)
6. Finance cost	226.73	260.49	245.72	947.01	897.47
7. Profit(+)/ Loss(-) after finance cost but before Exceptional Items (5-6)	942.71	262.79	(579.46)	910.01	(1828.06)
8. Exceptional items	(134.30)	0.00	206.33	(134.30)	234.98
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1077.01	262.79	(785.79)	1044.31	(2063.04)
10. Tax expense					
- Current	251.65	0.00	(213.54)	251.65	(213.54)
- Deffered Tax	(1093.88)	0.00	(45.05)	(1093.88)	(45.05)
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1919.24	262.79	(527.20)	1886.54	(1804.45)
12. Extraordinary items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	1919.24	262.79	(527.20)	1886.54	(1804.45)
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2293.85	515.06
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	23.69	3.03	(6.83)	22.53	(23.51)
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	23.69	3.03	(6.83)	22.53	(23.51)



PART II					
Particulars	3 months ended 31.03.2015 (Audited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	Year to Date figures for current period 01.04.2014 to 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	2007586	2007586	2007586	2007586	2007586
- Percentage of shareholding	25.04	25.04	25.04	25.04	25.04
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2405100	2405100	2405100	2405100	2405100
- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	40.02	40.02	40.02	40.02	40.02
- Percentage of shares ( as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00
b) Non-encumbered					
- Number of shares	3604052	3604052	3604052	3604052	3604052
- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	59.98	59.98	59.98	59.98	59.98
- Percentage of shares ( as a % of the total share capital of the company)	44.96	44.96	44.96	44.96	44.96

	3 months ended 31.03.2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes: 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May 2015.
2. Pursuant to the Companies Act 2013 (the Act) being effective from April 1, 2014 the Company has revised depreciation rates on fixed assets as per the useful life specified in part 'c' of Schedule II of the Act. As a result of this change, the depreciation charged for the year ended 31st March 2015 is lower by Rs. 343.50 lakhs.
3. The figures for the Quarter ended of March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year March 31, 2015 and March 31, 2014 and the published figures upto the third Quarter of the relevant financial year.
4. Previous year figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad  
Date : 29.05.2015

For Keerthi Industries Limited

(E. J.S. RAO)  
Managing Director



**SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

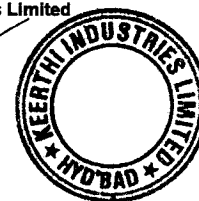
(Rs. In Lakhs)

Particulars	3 months ended 31.03.2015 (Audited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	Year to Date figures for current period 01.04.2014 to 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
<b>1. Segment Revenue</b>					
<b>(Net Sales/ Income from operations)</b>					
(a) Cement	4416.18	3237.46	2893.94	12372.07	9831.84
(b) Energy	13.89	13.96	21.42	96.93	115.58
(c) Electronics	176.01	148.40	145.67	695.08	714.72
<b>Sub Total</b>	<b>4606.08</b>	<b>3399.82</b>	<b>3061.03</b>	<b>13164.08</b>	<b>10662.14</b>
<b>Total</b>	<b>4606.08</b>	<b>3399.82</b>	<b>3061.03</b>	<b>13164.08</b>	<b>10662.14</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Sales/Income From Operations</b>	<b>4606.08</b>	<b>3399.82</b>	<b>3061.03</b>	<b>13164.08</b>	<b>10662.14</b>
<b>2. Segment Results (Profit+)/Loss(-) before tax and finance cost</b>					
(a) Cement	1240.55	504.29	(689.28)	1764.04	(1386.51)
Less: Finance cost	224.51	257.53	244.01	937.01	888.88
(b) Energy	1.76	0.24	(10.89)	44.53	(2.01)
(c) Electronics	59.34	18.34	(38.42)	172.92	24.43
Less: Finance cost	2.22	2.96	1.71	10.00	8.59
(d) Un allocated Expenditure	2.09	0.41	198.52	9.83	198.52
<b>Total (1+2+3+4)</b>	<b>1077.01</b>	<b>262.79</b>	<b>(785.79)</b>	<b>1044.31</b>	<b>(2063.04)</b>
<b>Total Profit(+)/Loss(-) Before Tax</b>	<b>1077.01</b>	<b>262.79</b>	<b>(785.79)</b>	<b>1044.31</b>	<b>(2063.04)</b>
<b>3. Capital Employed</b>					
<b>(Segment assets-Segment Liabilities)</b>					
(a) Cement	2991.53	606.20	1346.73	2991.53	1346.73
(b) Energy	471.14	478.53	502.91	471.14	502.91
(c) Electronics	521.29	702.98	355.53	521.29	355.53
<b>Total</b>	<b>3983.96</b>	<b>1787.71</b>	<b>2205.17</b>	<b>3983.96</b>	<b>2205.17</b>

Place : Hyderabad  
Date : 29.05.2015

For Keerthi Industries Limited

(Er. J.S.RAO)  
Managing Director



**STATEMENT OF ASSETS AND LIABILITIES**

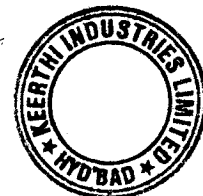
(Rs.in lakhs)

Particulars	12 months ended 31.03.2015 (Audited)	Corresponding 12 months ended in the previous year 31.03.2014 (Audited)
<b>Equity and Liabilities</b>		
1. Shareholders' Funds		
(a) Capital	1690.11	1690.11
(b) Reserves and Surplus	2293.85	515.06
Shareholders' Funds	3983.96	2205.17
2. Non-current Liabilities		
(a) Long Term Borrowings	5104.88	5858.22
(b) Deferred Tax Liability - Net	0.00	1093.30
(c) Long Term Provisions	223.62	217.11
Non-current Liabilities	5328.50	7168.63
3. Current Liabilities		
(a) Short Term Borrowings	1606.53	1755.64
(b) Trade Payables	1509.19	1131.51
(c) Other Current Liabilities	2325.33	2979.29
(d) Short Term Provisions	228.86	69.24
Current Liabilities	5669.91	5935.68
<b>Total Equity and Liabilities</b>	<b>14982.37</b>	<b>15309.48</b>
<b>Assets</b>		
1. Non-current Assets		
(a) Fixed Assets	10692.77	11617.32
(b) Non-current Investments	0.06	0.06
(c) Long Term Loans and Advances	1204.43	1368.81
(b) Deferred Tax Asset - Net	0.58	0.00
Non-current Assets	11897.84	12986.19
2. Current Assets		
(a) Inventories	1554.68	970.56
(b) Trade Receivables	170.38	337.96
(c) Cash and Bank Balances	341.19	271.22
(d) Short Term Loans and Advances	878.10	644.07
(e) Other Current Assets	140.18	99.48
Current Assets	3084.53	2323.29
<b>Total Assets</b>	<b>14982.37</b>	<b>15309.48</b>

Place : Hyderabad  
Date : 29.05.2015

For Keerthi Industries Limited

  
 ( E. J. S. RAO )  
 Managing Director





## AUDITOR'S REPORT

THE BOARD OF DIRECTORS  
KEERTHI INDUSTRIES LIMITED  
HYDERABAD

We have audited the financial results of **KEERTHI INDUSTRIES LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> March, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies' (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts as disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results :

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date net profit and other financial information for the period from April 1, 2014 to March 31, 2015.





**K.S. Rao & Co.**

CHARTERED ACCOUNTANTS

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad  
Date: 29.05.2015

For K.S.RAO & CO.  
Chartered Accountants  
Firm Regn.No.003109S

(P.GOVARDHANA REDDY)  
Partner  
Membership No. 029193