



Keerthi Industries Limited

(Formerly Suvana Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037

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29-05-2014

To
Bombay Stock exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Audited financial results - Clause 41
Ref: **Scrip code No. 518011**

With reference to above, we are enclosing herewith the following Documents:

- 1) Audited financial results for the quarter and year ended 31st March, 2014.
- 2) Segment wise Revenue Results and Capital employed for the quarter and year ended 31st March, 2014.
- 3) Statement of summary of assets and liabilities of the company as on 31st March 2014.

This is for your information.

Thanking you,

Yours truly,

For Keerthi Industries Limited

Er. J.S Rao

Managing Director

KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellacheruvu Village & Mandal,

Nalgonda Dist. A.P. Pin: 508246

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31 ST MARCH 2014

PART I

(Rs. In Lakhs)

Particulars	3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	Year to Date figures for current period 01.04.2013 to 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1. a. Net Sales/Income from Operations	3061.03	2535.63	2278.51	10662.14	9118.74
b. Other Operating Income					
Total (a+b)	3061.03	2535.63	2278.51	10662.14	9118.74
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	59.08	207.88	431.32	64.45	(74.24)
b. Consumption of raw materials	530.09	333.17	346.25	1615.19	1319.12
c. Employees cost	233.86	259.56	314.51	1008.91	1053.64
d. Depreciation	333.36	340.85	343.10	1352.73	1372.68
e. Power & Fuel	1729.86	1170.21	1092.21	5749.73	4598.73
f. Other Expenditure	571.98	471.40	457.49	1911.49	1878.57
Total	3458.23	2783.07	2984.88	11702.50	10148.50
3. Profit(+)/ Loss(-) from Operations before Other Income, finance cost and exceptional items (1-2)	(397.20)	(247.44)	(706.37)	(1040.36)	(1029.76)
4. Other Income	63.46	15.18	24.76	109.77	61.49
5. Profit(+)/ Loss(-) before finance cost & Exceptional Items (3+4)	(333.74)	(232.26)	(681.61)	(930.59)	(968.27)
6. Finance cost	245.72	227.94	215.29	897.47	897.89
7. Profit(+)/ Loss(-) after finance cost but before Exceptional Items	(579.46)	(460.20)	(896.90)	(1828.06)	(1866.16)
8. Exceptional items	206.33	9.55	550.97	234.98	550.97
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(785.79)	(469.75)	(1447.87)	(2063.04)	(2417.13)
10. Tax expense					
- Current	(213.54)	0.00	0.00	(213.54)	0.96
- Deferred Tax	(45.05)	0.00	36.98	(45.05)	36.98
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(527.20)	(469.75)	(1484.85)	(1804.45)	(2455.07)
12. Extraordinary items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	(527.20)	(469.75)	(1484.85)	(1804.45)	(2455.07)
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				515.06	2319.51
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	(6.75)	(6.11)	(18.81)	(23.51)	(31.62)
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	(6.75)	(6.11)	(18.81)	(23.51)	(31.62)


PART II					
Particulars	3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	Year to Date figures for current period 01.04.2013 to 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	2007586	2007586	1907586	2007586	1907586
- Percentage of shareholding	25.04	25.04	23.80	25.04	23.80
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2405100	2405100	2405100	2405100	2405100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	40.02	40.02	39.37	40.02	39.37
- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00
b) Non-encumbered					
- Number of shares	3604052	3604052	3704052	3604052	3704052
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	59.98	59.98	60.63	59.98	60.63
- Percentage of shares (as a % of the total share capital of the company)	44.96	44.96	46.20	44.96	46.20

B. INVESTOR COMPLAINTS	3 months ended 31.03.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May 2014. The results were audited by the Statutory Auditors of the Company.
2. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.
3. The current quarter are balancing figures of audited current financial year and un audited figures of the quarters of current financial year.

Place : Hyderabad
Date : 29.05.2014

For Keerthi Industries Limited


(E. J.S.RAO)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs.In Lakhs)

Particulars	3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	Year to Date figures for current period 01.04.2013 to 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)					
(a) Cement	2893.94	2357.41	2098.07	9831.84	8403.41
(b) Energy	21.42	17.82	18.26	115.58	110.28
(c) Electronics	145.67	160.40	162.18	714.72	605.05
Sub Total	3061.03	2535.63	2278.51	10662.14	9118.74
Total	3061.03	2535.63	2278.51	10662.14	9118.74
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3061.03	2535.63	2278.51	10662.14	9118.74
2. Segment Results (Profit(+)/Loss(-) before tax and finance cost)					
(a) Cement	(689.28)	(241.39)	(1235.46)	(1386.51)	(1564.74)
Less: Finance cost	244.01	226.00	213.86	888.88	891.17
(1)	(933.29)	(467.39)	(1449.32)	(2275.39)	(2455.91)
(2)	(10.89)	(11.03)	(16.48)	(2.01)	(1.31)
(b) Energy					
(c) Electronics	(38.42)	10.61	19.36	24.43	46.81
Less: Finance cost	1.71	1.94	1.43	8.59	6.72
(3)	(40.13)	8.67	17.93	15.84	40.09
(d) Un allocated Expenditure	198.52	0.00	0.00	198.52	0.00
(4)					
Total (1+2+3+4)	(785.79)	(469.75)	(1447.87)	(2063.04)	(2417.13)
Total Profit(+)/Loss(-) Before Tax	(785.79)	(469.75)	(1447.87)	(2063.04)	(2417.13)
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Cement	1346.73	1706.53	2900.74	1346.73	2905.20
(b) Energy	502.91	524.79	590.50	502.91	590.50
(c) Electronics	355.53	501.05	518.38	355.53	513.92
Total	2205.17	2732.37	4009.62	2205.17	4009.62

Place : Hyderabad
Date : 29.05.2014

For Keerthi Industries Limited


(Er. J.S. Rao)
Managing Director


STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Particulars	12 months ended	Corresponding 12 months
	31.03.2014 (Audited)	ended in the previous year 31.03.2013 (Audited)
Equity and Liabilities		
1. Shareholders' Funds		
(a) Capital	1690.11	1690.11
(b) Reserves and Surplus	515.06	2319.51
Shareholders' Funds	2205.17	4009.62
2. Non-current Liabilities		
(a) Long Term Borrowings	5858.22	4978.65
(b) Deferred Tax Liability - Net	1093.30	1138.36
(c) Long Term Provisions	217.11	215.19
Non-current Liabilities	7168.63	6332.20
3. Current Liabilities		
(a) Short Term Borrowings	1755.64	1573.16
(b) Trade Payables	1131.51	1192.58
(c) Other Current Liabilities	2979.29	3987.70
(d) Short Term Provisions	69.24	51.93
Current Liabilities	5935.68	6805.37
Total Equity and Liabilities	15309.48	17147.19
Assets		
1. Non-current Assets		
(a) Fixed Assets	11617.32	13174.96
(b) Non-current Investments	0.06	0.06
(c) Long Term Loans and Advances	1368.81	1377.07
Non-current Assets	12986.19	14552.09
2. Current Liabilities		
(a) Inventories	970.56	1182.28
(b) Trade Receivables	337.96	601.94
(c) Cash and Bank Balances	271.22	256.70
(d) Short Term Loans and Advances	419.51	392.58
(e) Other Current Assets	324.04	161.60
Current Assets	2323.29	2595.10
Total Assets	15309.48	17147.19

Place : Hyderabad
Date : 29.05.2014

For Keerthi Industries Limited


 (Er. J.S. RAO)
 Managing Director