

KEERTHI INDUSTRIES LIMITED
 Regd. Office: Mellacheruvu Village. & Mandal,
 Nalgonda Dist. A.P. Pin: 508246
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 31 ST MARCH 2011

(Rs. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended	Year to Date figures for	Previous accounting year ended
	31.03.2011	in the previous year 31.03.2010	current period ended 01.04.2010 to 31.03.2011	01.04.2009 to 31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a. Net Sales/Income from Operations	3242.78	1338.57	7219.73	6273.84
b. Other Operating Income				
Total (a+b)	3242.78	1338.57	7219.73	6273.84
2. Expenditure				
a. (Increase)/Decrease in stock in trade and work in progress	35.57	285.91	130.28	(215.80)
b. Consumption of raw materials	323.26	202.12	1162.67	883.30
c. Employees cost	188.42	111.33	562.79	477.84
d. Depreciation	305.34	81.02	668.72	325.94
e. Power & Fuel	1165.24	498.26	2729.63	2682.71
f. Other Expenditure	625.37	335.23	1333.08	1232.90
Total	2643.20	1513.87	6587.17	5386.89
3. Profit from Operations before Other Income, interest and exceptional items (1-2)	599.58	(175.30)	632.56	886.95
4. Other Income	22.02	13.09	99.24	50.46
5. Profit before Interest & Exceptional Items (3+4)	621.60	(162.21)	731.80	937.41
6. Interest	230.52	6.89	420.49	28.11
7. Profit after Interest but before Exceptional Items (5-6)	391.08	(169.10)	311.31	909.30
8. Exceptional items				
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	391.08	(169.10)	311.31	909.30
10. Tax expense				
- Current	36.90	(60.11)	36.90	385.80
- Deferred Tax	110.55	135.90	110.55	104.67
- Fringe Benefit Tax	0.00	0.00	0.00	0.06
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	243.63	(244.89)	163.86	418.77
12. Extraordinary items (net of tax expenses)				
13. Net Profit(+)/ Loss(-) for the period (11-12)	243.63	(244.89)	163.86	418.77
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.85	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3372.21
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.	2.43	(2.54)	1.64	4.18
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.	2.43	(2.54)	1.64	4.18
17. Public shareholding				
- Number of shares	1907269	1907269	1907269	1907269
- Percentage of shareholding	23.80	23.79	23.80	23.79
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered	60,18,186	60,18,186	60,18,186	60,18,186
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	76.20	77.20	76.20	77.20

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 th May 2011.

The results were subjected to limited review by the Statutory Auditors.

2. Deferred Tax liability has been provided on annualised basis.

3. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

4. Investors complaints outstanding at the beginning of the quarter - Nil , Received - 1, Resolved - 1, Outstanding at the end of the quarter - Nil

5. The expansion of Cement Capacity from 900 TPD to 1800 TPD was completed and commercial production commenced from 17th November, 2010.

6. 9% Optionally Convertible Unsecured Debentures of 7,70,978/- of Rs. 100 each allotted on 11th May, 2010 convertible at the option of the Debenture holders,

18 Months from the date of allotment are not considered for calculating diluted earnings, in view of uncertainty.

Place : Hyderabad

Date : 11.05.2011

For Keerthi Industries Limited


 (Er. J.S. RAO)
 Managing Director