



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037

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10-11-2012

To
Bombay Stock exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Un- Audited financial results - Clause 41
Ref: **scrip code No. 518011**

We are herewith enclosing following Documents:

- 1) Un-audited financial results for the quarter ended 30th September, 2012.
- 2) Segment wise Revenue Results and Capital employed for the quarter ended 30th September, 2012.
- 3) Statement of Assets and Liabilities as at the half-year ended 31st March 2012

This is for your information

Thanking you,

Yours truly,

For Keerthi Industries Limited

Er. J.S Rao

Managing Director

KEERTHI INDUSTRIES LIMITED
 Regd. Office: Mellacheruvu Village & Mandal,
 Nalgonda Dist. A.P. Pin: 508246

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

PART I							(Rs. In Lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to Date figures for Current period	Year to Date figures for Previous period	Previous year ended	
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	01.04.2012 to 30.09.2012 (Unaudited)	01.04.2011 to 30.09.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Audited)	
1. a. Net Sales/Income from Operations	2163.07	2269.28	4161.59	4432.35	7893.19	17593.25	
b. Other Operating Income							
Total (a+b)	2163.07	2269.28	4161.59	4432.35	7893.19	17593.25	
2. Expenditure							
a. (Increase)/Decrease in stock in trade and work in progress	(26.21)	(383.78)	(73.75)	(409.99)	(155.46)	(52.70)	
b. Consumption of raw materials	316.52	326.24	452.00	642.76	825.86	1593.21	
c. Employees cost	234.33	208.58	212.31	442.91	377.79	906.05	
d. Depreciation	348.77	336.03	326.46	684.80	652.44	1356.95	
e. Power & Fuel	926.12	1142.95	1483.44	2069.07	2680.10	5487.65	
f. Other Expenditure	527.26	512.45	902.42	1039.71	1414.88	5466.78	
Total	2326.79	2142.47	3302.88	4469.26	5795.61	14757.94	
3. Profit from Operations before Other Income, Interest and exceptional items (1-2)	(163.72)	126.81	858.71	(36.91)	2097.58	2835.31	
4. Other Income	10.85	8.29	8.58	19.14	17.90	48.71	
5. Profit before Interest & Exceptional Items (3+4)	(152.87)	135.10	867.29	(17.77)	2115.48	2884.02	
6. Interest	235.25	233.61	238.97	469.08	480.07	953.23	
7. Profit after Interest but before Exceptional Items (5-6)	(388.12)	(98.71)	628.32	(486.83)	1635.41	1930.79	
8. Exceptional items							
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(388.12)	(98.71)	628.32	(486.83)	1635.41	1930.79	
10. Tax expense							
- Current	0.96	0.00	(69.71)	0.96	233.94	301.58	
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	435.24	
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(389.08)	(98.71)	698.03	(487.79)	1401.47	1193.97	
12. Extraordinary items (net of tax expenses)							
13. Net Profit(+)/ Loss(-) for the period (11-12)	(389.08)	(98.71)	698.03	(487.79)	1401.47	1193.97	
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67	801.67	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4774.57	
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	(5.14)	(1.53)	6.97	(6.67)	13.99	13.73	
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	(5.14)	(1.53)	6.97	(6.67)	13.99	13.73	

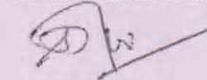
PART II						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to Date figures for Current period	Year to Date figures for Previous period	Previous year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	01.04.2012 to 30.09.2012 (Unaudited)	01.04.2011 to 30.09.2011 (Unaudited)	01.04.2011 to 31.03.2012 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1907586	1907586	1904094	1907586	1904094	1907586
- Percentage of shareholding	23.80	23.80	23.75	23.80	23.75	23.80
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	2405100	2405100	2405100	2405100	2405100	2405100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	39.37	39.37	39.35	39.37	39.35	39.37
- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00	30.00
b) Non-encumbered						
- Number of shares	3704052	3704052	3707544	3704052	3707544	3704052
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	60.63	60.63	60.65	60.63	60.65	60.63
- Percentage of shares (as a % of the total share capital of the company)	46.20	46.20	46.24	46.20	46.24	46.20

B. INVESTOR COMPLAINTS	ended 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

*Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th November 2012. The results were subjected to limited review by the Statutory Auditors of the Company.
2. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad
Date : 10.11.2012

For Keerthi Industries Limited



(Er. J.S.RAO)
Managing Director

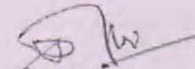
SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to Date figures for Current period 01.04.2012 to 30.09.2012	Year to Date figures for Previous period 01.04.2011 to 30.09.2011	Previous year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	(Unaudited)	(Unaudited)	01.04.2011 to 31.03.2012 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)						
(a) Cement	1967.94	2121.48	4043.22	4089.42	7710.46	17119.49
(b) Energy	45.61	25.44	51.80	71.05	81.43	118.47
(c) Electronics	149.52	122.36	66.57	271.88	101.30	355.29
Sub Total	2163.07	2269.28	4161.59	4432.35	7893.19	17593.25
Total	2163.07	2269.28	4161.59	4432.35	7893.19	17593.25
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	2163.07	2269.28	4161.59	4432.35	7893.19	17593.25
2. Segment Results (Profit(+)/Loss(-) before tax and interest)						
(a) Cement	(178.46)	148.36	892.09	(30.10)	2157.34	2946.63
Less:Interest	233.27	231.96	237.22	465.23	476.51	944.63
	(1)	(83.60)	654.87	(495.33)	1680.83	2002.00
(b) Energy	(2)	6.65	8.52	35.06	15.17	47.91
(c) Electronics		(21.78)	(59.86)	(2.84)	(89.77)	(70.81)
Less:Interest		1.98	1.75	3.83	3.56	8.60
	(3)	(23.63)	(61.61)	(6.67)	(93.33)	(79.41)
Total	(1+2+3)	(98.71)	628.32	(486.63)	1635.41	1930.79
Total Profit Before Tax	(388.12)	(98.71)	628.32	(486.63)	1635.41	1930.79
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Cement	4962.23	5401.52	5756.30	4962.23	5756.30	5409.48
(b) Energy	659.97	731.00	795.66	659.97	795.66	695.33
(c) Electronics	504.71	488.77	470.23	504.71	470.23	509.88
Total	6126.91	6621.29	7022.19	6126.91	7022.19	6614.69

For Keerthi Industries Limited

Place : Hyderabad
Date : 10.11.2012


(Er. J.S. RAO)
Managing Director

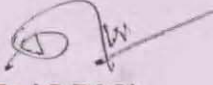
STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Particulars	6 months ended 30.09.2012 (Unaudited)	Corresponding 12 months ended in the previous year 31.03.2012 (Audited)
Equity and Liabilities		
1. Shareholders' Funds		
(a) Capital	1840.11	1840.11
(b) Reserves and Surplus	4286.79	4774.58
Shareholders' Funds	6126.90	6614.69
2. Non-current Liabilities		
(a) Long Term Borrowings	5342.03	5806.68
(b) Deferred Tax Liability - Net	1101.39	1101.39
(c) Long Term Provisions	203.03	170.64
Non-current Liabilities	6646.45	7078.71
3. Current Liabilities		
(a) Short Term Borrowings	1358.69	998.41
(b) Trade Payables	427.93	347.88
(c) Other Current Liabilities	3555.68	3193.54
(d) Short Term Provisions	46.89	43.03
Current Liabilities	5389.19	4582.86
Total Equity and Liabilities	18162.54	18276.26
Assets		
1. Non-current Assets		
(a) Fixed Assets	13772.34	14269.64
(b) Non-current Investments	0.06	0.06
(c) Long Term Loans and Advances	1425.23	1262.86
Non-current Assets	15197.63	15532.56
2. Current Assets		
(a) Inventories	1493.96	1288.66
(b) Trade Receivables	539.38	269.98
(c) Cash and Bank Balances	262.10	314.43
(d) Short Term Loans and Advances	547.44	715.99
(e) Other Current Assets	122.03	154.64
Current Assets	2964.91	2743.70
Total Assets	18162.54	18276.26

Place : Hyderabad
Date : 10.11.2012

For Keerthi Industries Limited


 (Er.J.S.RAO)
 Managing Director