

KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellacheruvu Village & Mandal,

Nalgonda Dist. A.P. Pin: 508246

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2011.

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding	Year to Date	Year to Date	Previous
	30.09.2011	3 months ended in the previous year 30.09.2010	figures for Current period 01.04.2011 to 30.09.2011	figures for Previous period 01.04.2010 to 30.09.2010	year 01.04.2010 to 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a. Net Sales/Income from Operations	4161.59	432.97	7893.19	1165.20	7215.83
b. Other Operating Income					
Total (a+b)	4161.59	432.97	7893.19	1165.20	7215.83
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	(73.75)	(275.84)	(155.46)	(58.44)	137.51
b. Consumption of raw materials	452.00	122.69	825.86	507.58	1164.22
c. Employees cost	212.31	116.40	377.79	232.57	558.66
d. Depreciation	326.46	82.02	652.44	163.45	669.51
e. Power & Fuel	1483.44	436.09	2680.10	519.41	2728.15
f. Other Expenditure	902.42	159.44	1414.88	306.64	1331.32
Total	3302.88	639.80	5795.61	1661.39	6589.37
3. Profit from Operations before Other Income, interest and exceptional items (1-2)	858.71	(206.83)	2097.58	(496.19)	626.46
4. Other Income	8.58	11.37	17.90	19.47	40.68
5. Profit before Interest & Exceptional Items (3+4)	867.29	(195.46)	2115.48	(476.72)	667.14
6. Interest	238.97	35.37	480.07	46.92	420.49
7. Profit after Interest but before Exceptional Items (5-6)	628.32	(230.83)	1635.41	(523.64)	246.65
8. Exceptional items					
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	628.32	(230.83)	1635.41	(523.64)	246.65
10. Tax expense					
- Current	(69.71)	0.00	233.94	0.00	(31.21)
- Deferred Tax	0.00	0.00	0.00	0.00	69.46
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	698.03	(230.83)	1401.47	(523.64)	208.40
12. Extraordinary items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	698.03	(230.83)	1401.47	(523.64)	208.40
14. Paid-up equity share capital (Face value of RS. 10/- each)	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					3580.61
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.	6.97	(2.30)	13.99	(5.23)	2.08
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.	6.97	(2.30)	13.99	(5.23)	2.08
17. Public shareholding					
- Number of shares	1904094	1904094	1904094	1904094	1904094
- Percentage of shareholding	23.75	23.75	23.75	23.75	23.75
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2405100	0.00	2405100	0.00	2405100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.35	0.00	39.35	0.00	39.35
- Percentage of shares (as a % of the total share capital of the company)	30.00	0.00	30.00	0.00	30.00
b) Non-encumbered					
- Number of shares	3707544	6112644	3707544	6112644	3707544
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.65	100.00	60.65	100.00	60.65
- Percentage of shares (as a % of the total share capital of the company)	46.24	76.25	46.24	76.25	46.24

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November 2011.

The results were subjected to limited review by the Statutory Auditors of the Company.

2. Deferred Tax liability will be provided at the year end.

3. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

4. Investors complaints outstanding at the beginning of the quarter - Nil, Received - 2, Resolved - 2, Outstanding at the end of the quarter - Nil

5. For the Quarter under report the installed Capacity of 'Cement Division' has gone up due to project expansion from 900 TPD to 1800 TPD. On Account of this, the figures of the corresponding Quarter in the previous year are not directly comparable.

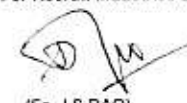
6. 9% Optionally Convertible Unsecured Debentures of 7,70,976/- of Rs. 100 each allotted on 11th May 2010 convertible at the option of the Debenture holders.

18 Months from the date of allotment are not considered for calculating diluted earnings, in view of uncertainty.

Place : Hyderabad

Date : 14.11.2011

For Keerthi Industries Limited



(Er. J.S. Rao)
Managing Director