

KEERTHI INDUSTRIES LIMITED
Regd. Office: Mellacheruvu Village & Mandal,
Suryapet District, Telangana-508246.
Corporate Identity Number: L26942TG1982PLC003492
Website: www.keerthiindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Lakhs except EPS)

SL NO	PARTICULARS	Quarter Ended	
		30-06-2017 (Un-Audited)	30-06-2016 (Un-Audited)
1	Revenue from Operations	6,094.43	3,593.26
2	Other Income	124.72	46.17
3	Total Income (1+2)	6,219.15	3,639.43
4	Expenses		
	a) Cost of materials consumed	518.31	393.78
	b) Power & Fuel	1,833.57	1,291.94
	c) Changes in stock-in-trade and Work in Progress	359.52	45.11
	d) Employees Benefit Expense	379.69	337.74
	e) Finance cost	158.15	180.71
	f) Depreciation and Amortisation Expense	257.78	203.68
	g) Other Expenditure	1,852.21	1,169.45
	Total Expenses	5,359.24	3,622.41
5	Profit / (Loss) before Exceptional Items and tax (3-4)	859.91	17.01
6	Exceptional Items	-	-
7	Profit / (Loss) before Tax (5+6)	859.91	17.01
8	Tax Expenses		
	Current tax	250.26	8.23
	Deferred tax	232.65	16.83
	Income tax of earlier year	(154.16)	-
9	Profit / (Loss) for the period (7-8)	531.17	(8.05)
10	Other Comprehensive Income	-	-
11	Total Comprehensive Income for the period (9+10)	531.17	(8.05)
12	Earning per share (EPS) (in Rs.) (Face Value of Rs. 10/- each)		
	Basic and diluted EPS	6.63	(0.10)

Notes:

1)	The above results for the quarter ended 30th June 2017, were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 14th September, 2017 and Statutory Auditors have carried out limited review.
2)	The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April 2017 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3)	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016. The company has opted to present Ind AS compliant figures for the corresponding period ended June 2016 without subjecting to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
4)	Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
5)	The results for the quarter ended 30th June 2016 has been restated to comply with Ind AS to make them comparable. Further previous quarter figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation to comply with Ind AS.
6)	Consequent to transition to Ind AS, in accordance with para 32 of Ind AS 101 - First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and total comprehensive income as per Ind AS for the quarter ended 30th June 2016 is as follows:

For Keerthi Industries Limited



(Er. J.S. RAO)
Managing Director & CFO

Place : Hyderabad
Date: 14.09.2017

Keerthi Industries Limited
SEGMENT INFORMATION

(Rs. In Lakhs)

Particulars		
	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)
1.Segment Revenue (Inclusive of Excise Duty)		
(a) Cement	5922.68	3427.80
(b) Energy	26.46	24.12
(c) Electronics	173.99	170.04
(d) Unallocated	96.02	17.47
Total	6219.15	3639.43
Less: Inter Segment Revenue	0.00	0.00
Net Sales/Income From Operations	6219.15	3639.43
2.Segment Results (Profit+)/Loss(-) before tax and finance cost		
(a) Cement	1040.74	127.18
Less: Finance cost	133.94	156.19
	(1) 906.81	(29.01)
(b) Energy	(2) 12.88	10.81
(c) Electronics	(34.80)	60.25
Less: Finance cost	1.51	0.46
	(3) (36.31)	59.79
(d) Unallocated Expenditure	(4) 23.47	24.58
Total Profit(+)/Loss(-) Before Tax (1+2+3-4)	859.91	17.01
3.Segment Assets		
(a) Cement	15736.92	14824.39
(b) Energy	422.95	447.67
(c) Electronics	1644.26	1186.57
(d) Unallocated	401.92	
Total	18206.05	16458.63
4.Segment Liabilities		
(a) Cement	10238.56	10409.46
(b) Energy	0.00	0.00
(c) Electronics	154.36	58.04
(d) Unallocated	957.38	912.50
Total	11350.30	11380.00

For Keerthi Industries Limited

(Er. J.S.RAO)

Managing Director

Place : Hyderabad

Date : 14.09.2017