



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037

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29-07-2013

To
Bombay Stock exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Un-Audited financial results - Clause 41
Ref: **Scrip code No. 518011**

We are herewith enclosing following Documents:

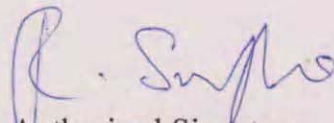
- 1) Quarterly Un-Audited financial results for the quarter ended 30th June, 2013.
- 2) Segment wise Revenue Results and Capital employed for the Quarter ended 30th June 2013.
- 3) Limited review report of M/s K S Rao &Co, Statutory Auditors on the quarterly un-audited financial results of the Company.

This is for your information

Thanking you,

Yours truly,

For Keerthi Industries Limited


Authorised Signatory

KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellacheruvu Village & Mandal,

Nalgonda Dist. A.P. Pin: 508246

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH JUNE 2013

PART I					(Rs.In Lakhs)
Particulars	3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2013 (Audited)	Corresponding 3 months ended in the previous year 30.06.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)	
1. a. Net Sales/Income from Operations	2506.63	2278.51	2283.64	9118.74	
b. Other Operating Income					
Total (a+b)	2506.63	2278.51	2283.64	9118.74	
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	115.34	431.32	(383.78)	(79.82)	
b. Consumption of raw materials	365.56	346.25	326.24	1319.12	
c. Employees cost	253.81	314.51	208.58	1053.64	
d. Depreciation	337.72	343.10	336.03	1372.68	
e. Power & Fuel	1360.70	1092.21	1142.95	4598.73	
f. Other Expenditure	413.39	457.49	526.81	1878.44	
Total	2846.52	2984.88	2156.83	10142.79	
3. Profit from Operations before Other Income, interest and exceptional items (1-2)	(339.89)	(706.37)	126.81	(1024.05)	
4. Other Income	14.32	24.76	8.29	55.78	
5. Profit before Interest & Exceptional Items (3+4)	(325.57)	(681.61)	135.10	(968.27)	
6. Interest	214.85	215.29	233.81	897.89	
7. Profit after interest but before Exceptional Items (5-6)	(540.42)	(896.90)	(98.71)	(1866.16)	
8. Exceptional items	9.55	550.97		550.97	
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(549.97)	(1447.87)	(98.71)	(2417.13)	
10. Tax expense					
- Current	0.00	0.00	0.00	0.96	
- Deferred Tax	0.00	36.98	0.00	36.98	
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(549.97)	(1484.85)	(98.71)	(2455.07)	
12. Extraordinary items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	(549.97)	(1484.85)	(98.71)	(2455.07)	
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2319.50	
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.10 each	(7.11)	(18.77)	(1.52)	(31.62)	
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	(7.11)	(18.77)	(1.52)	(31.62)	

PART II					
Particulars	3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2013 (Audited)	Corresponding 3 months ended in the previous year 30.06.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)	
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	2007586	1907586	1907586	1907586	
- Percentage of shareholding	25.04	23.80	23.80	23.80	
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2405100	2405100	2405100	2405100	
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	40.02	39.37	39.37	39.37	
- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	
b) Non-encumbered					
- Number of shares	3604052	3704052	3704052	3704052	
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	59.98	60.63	60.63	60.63	
- Percentage of shares (as a % of the total share capital of the company)	44.96	46.20	46.20	46.20	

B. INVESTOR COMPLAINTS		3 months ended 30.06.2013
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

- Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th July 2013.
The results were subjected to limited review by the Statutory Auditors of the Company.
2. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.
3. Out of FSA charges of fourth quarter of the financial year 2012-13 of Rs.38.19 lakhs, Rs.9.55 lakhs are provided in the current quarter under Exceptional item.

Place : Hyderabad
Date : 29.07.2013

For Keerthi Industries Limited
(E. J.S.RAO)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2013 (Audited)	Corresponding 3 months ended in the previous year 30.06.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)				
(a) Cement	2257.35	2098.07	2135.84	8403.41
(b) Energy	29.38	18.26	25.44	110.28
(c) Electronics	219.90	162.18	122.36	605.05
Sub Total	2506.63	2278.51	2283.64	9118.74
Total	2506.63	2278.51	2283.64	9118.74
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	2506.63	2278.51	2283.64	9118.74
2. Segment Results (Profit(+)/Loss(-) before tax and interest)				
(a) Cement	(384.42)	(1235.46)	148.36	(1564.74)
Less:Interest	213.09	213.86	231.96	891.17
	(1)	(1449.32)	(83.60)	(2455.91)
(b) Energy	(2)	1.26	(16.48)	8.52
(c) Electronics		48.04	19.36	(21.78)
Less:Interest		1.76	1.43	1.85
	(3)	46.28	17.93	(23.63)
Total	(1+2+3)	(549.97)	(1447.87)	(98.71)
Total Profit Before Tax		(549.97)	(1447.87)	(2417.13)
3. Capital Employed (Segment assets-Segment Liabilities)				
(a) Cement	2348.67	2905.20	5401.52	2905.20
(b) Energy	583.31	590.50	731.00	590.50
(c) Electronics	527.67	513.92	486.77	513.92
Total		3459.65	4009.62	6621.29

For Keerthi Industries Limited

Place : Hyderabad
Date : 29.07.2013


(Er. J.S. RAO)
Managing Director